

Atour Lifestyle Holdings Limited

NASDAQ: ATAT



2Q26 Results Presentation
August 2026

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01 | BUSINESS REVIEW

业务表现

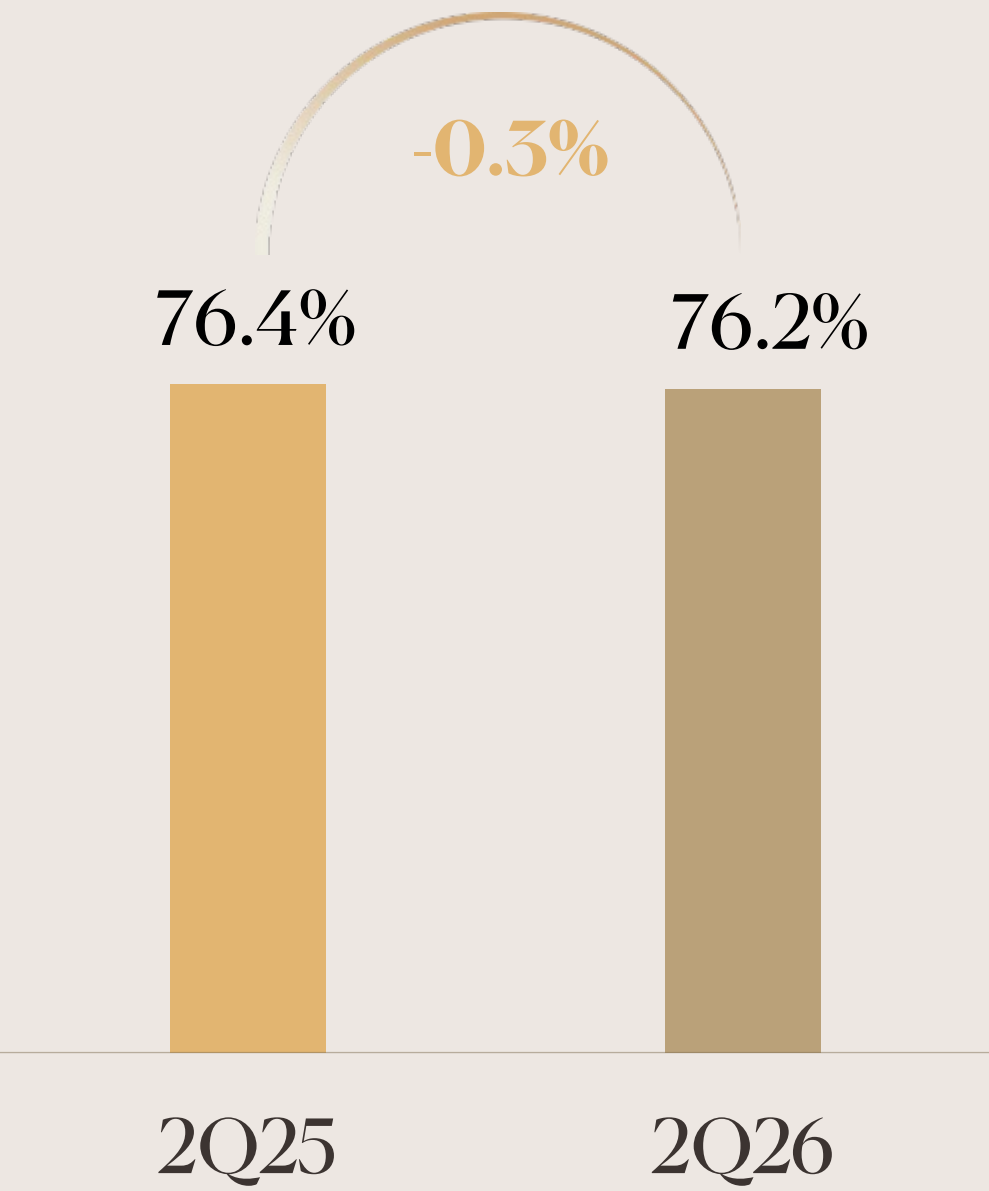


2Q26 RevPAR was 100.7% of 2025's Level for the Same Period

二季度RevPAR为2025年同期的100.7%

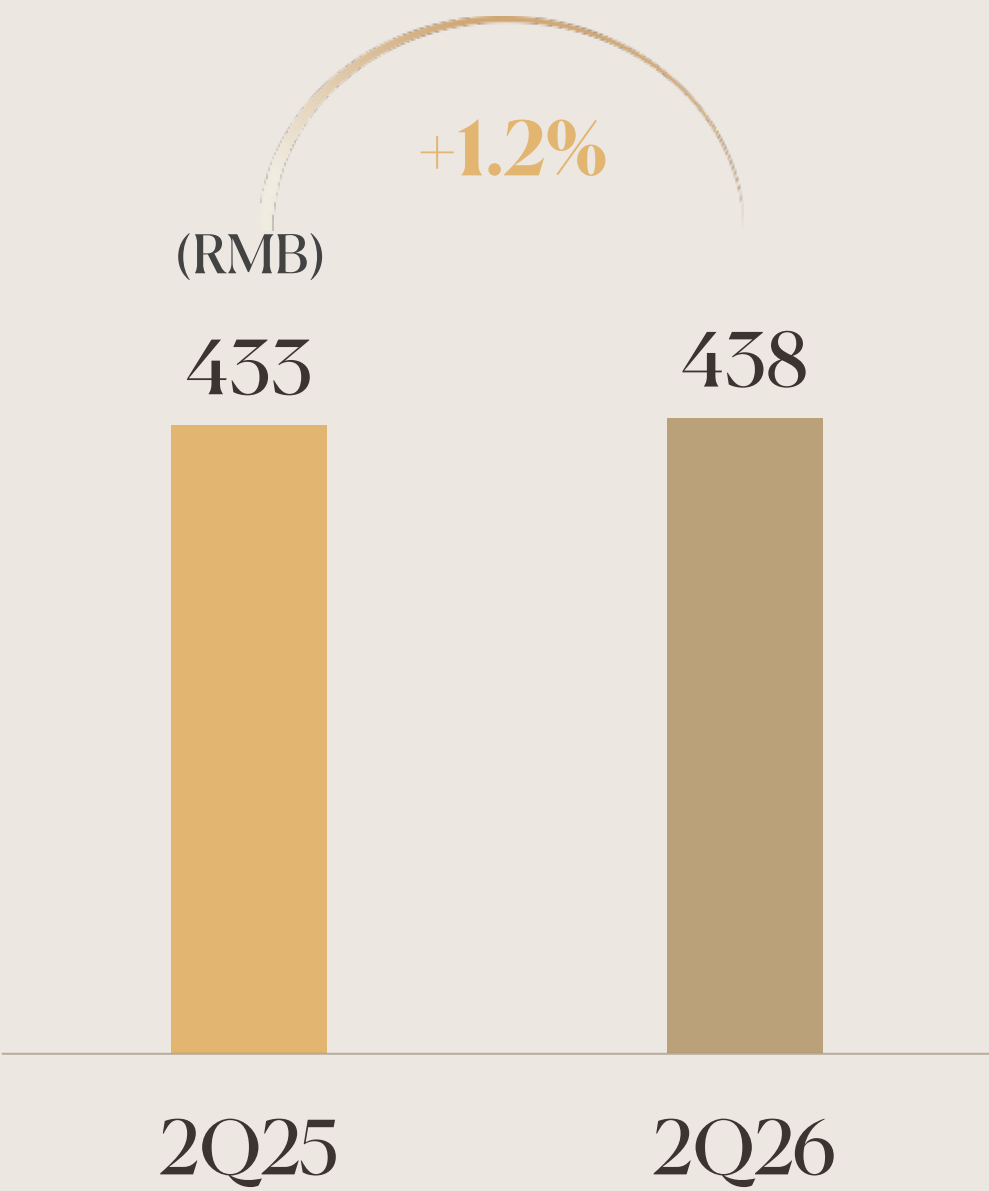
OCC⁽¹⁾

99.7% of the level in 2Q25
为25年同期的99.7%



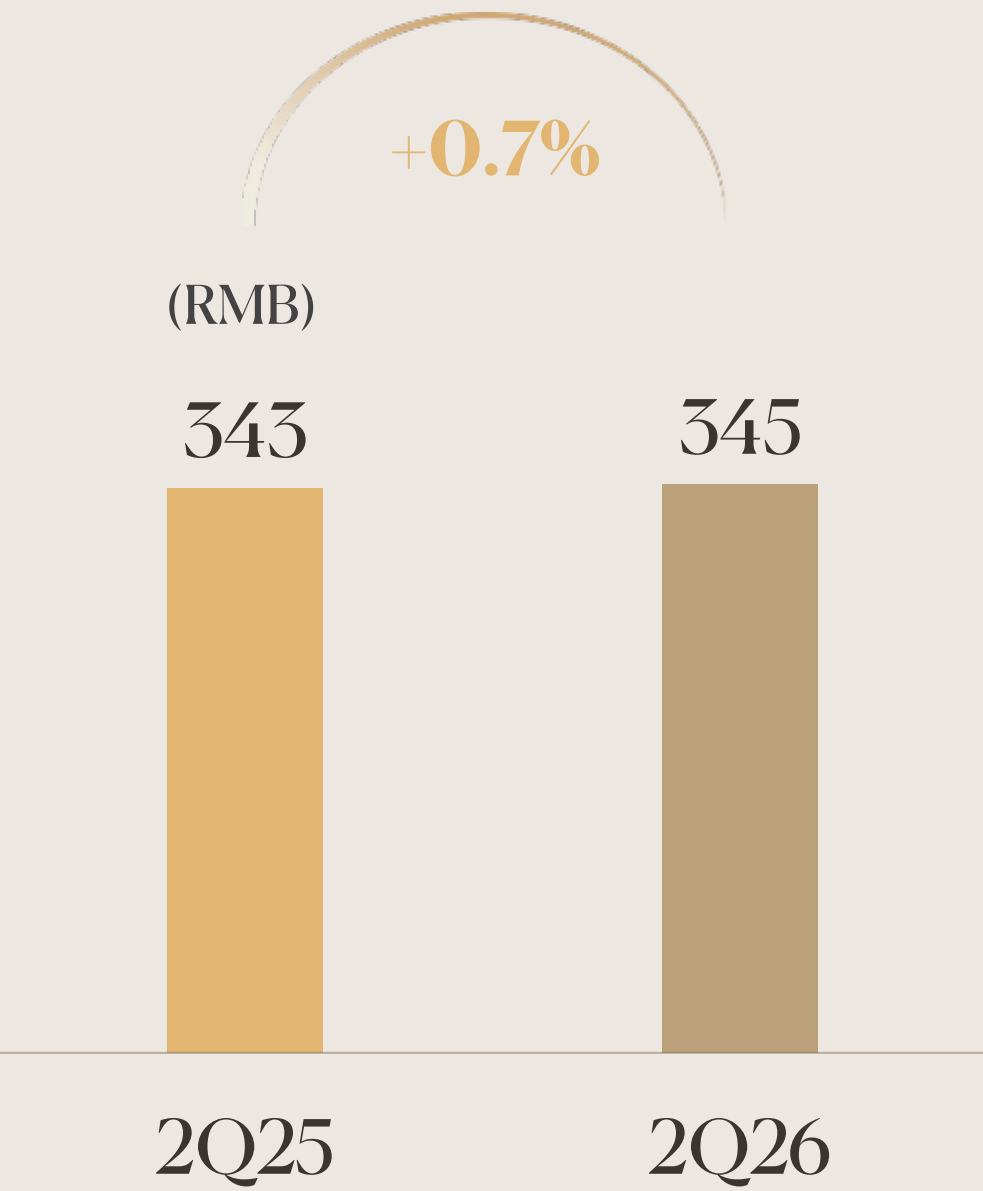
ADR⁽¹⁾

101.2% of the level in 2Q25
为25年同期的101.2%



RevPAR⁽¹⁾

100.7% of the level in 2Q25
为25年同期的100.7%



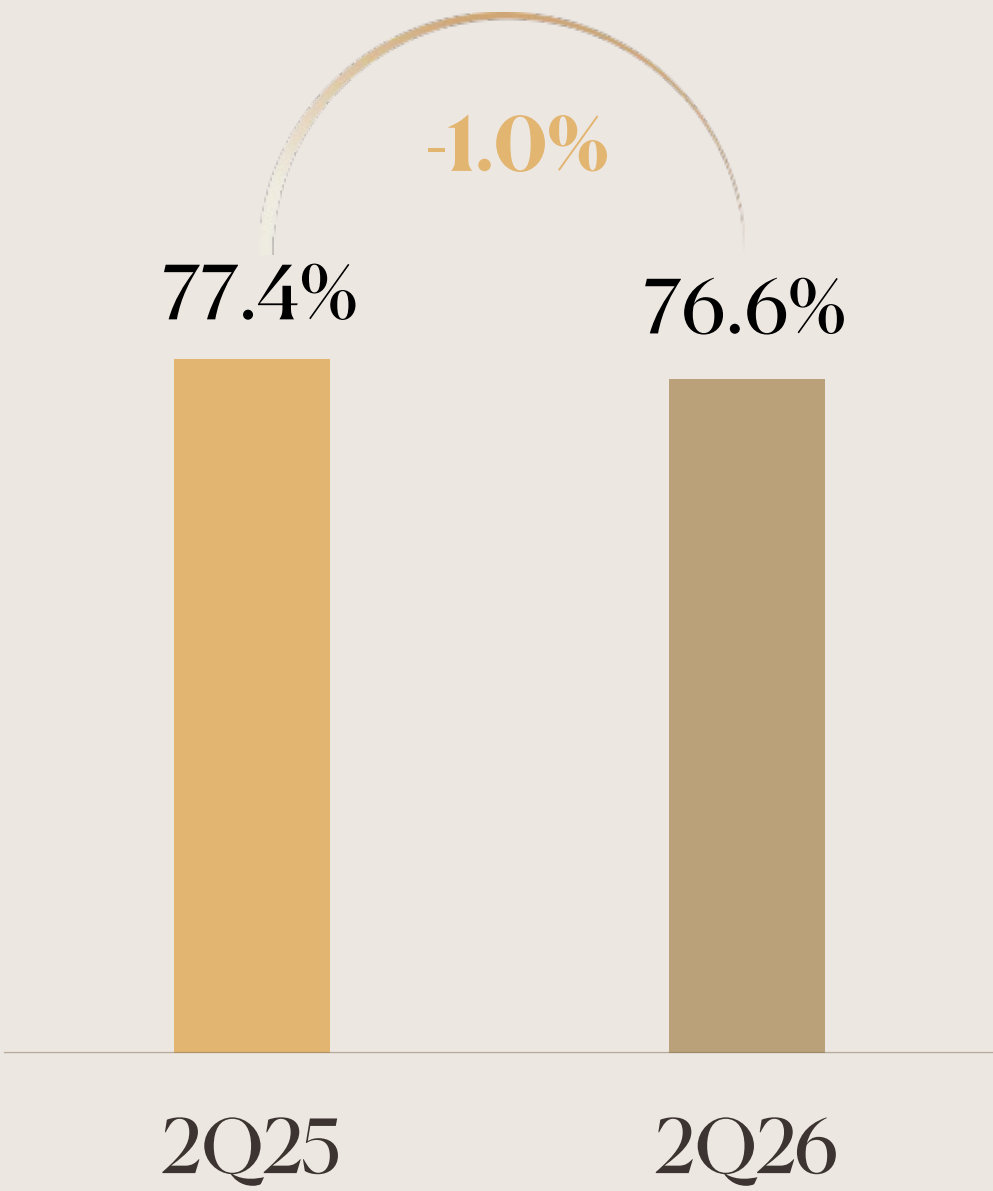
(1) Excludes hotel rooms that became unavailable due to temporary hotel closures. ADR and RevPAR are calculated based on tax-inclusive room rates.
"ADR" refers to the average daily room rate, which means room revenue divided by the number of rooms in use for a given period;
"Occupancy rate" refers to the number of rooms in use divided by the number of available rooms for a given period;
"RevPAR" refers to revenue per available room, which is calculated by total revenues during a period divided by the number of available rooms of our hotels during the same period.

2Q26 Same-hotel⁽¹⁾ RevPAR was 97.0% of 2025's Level for the Same Period

二季度同店⁽¹⁾RevPAR为2025年同期的97.0%

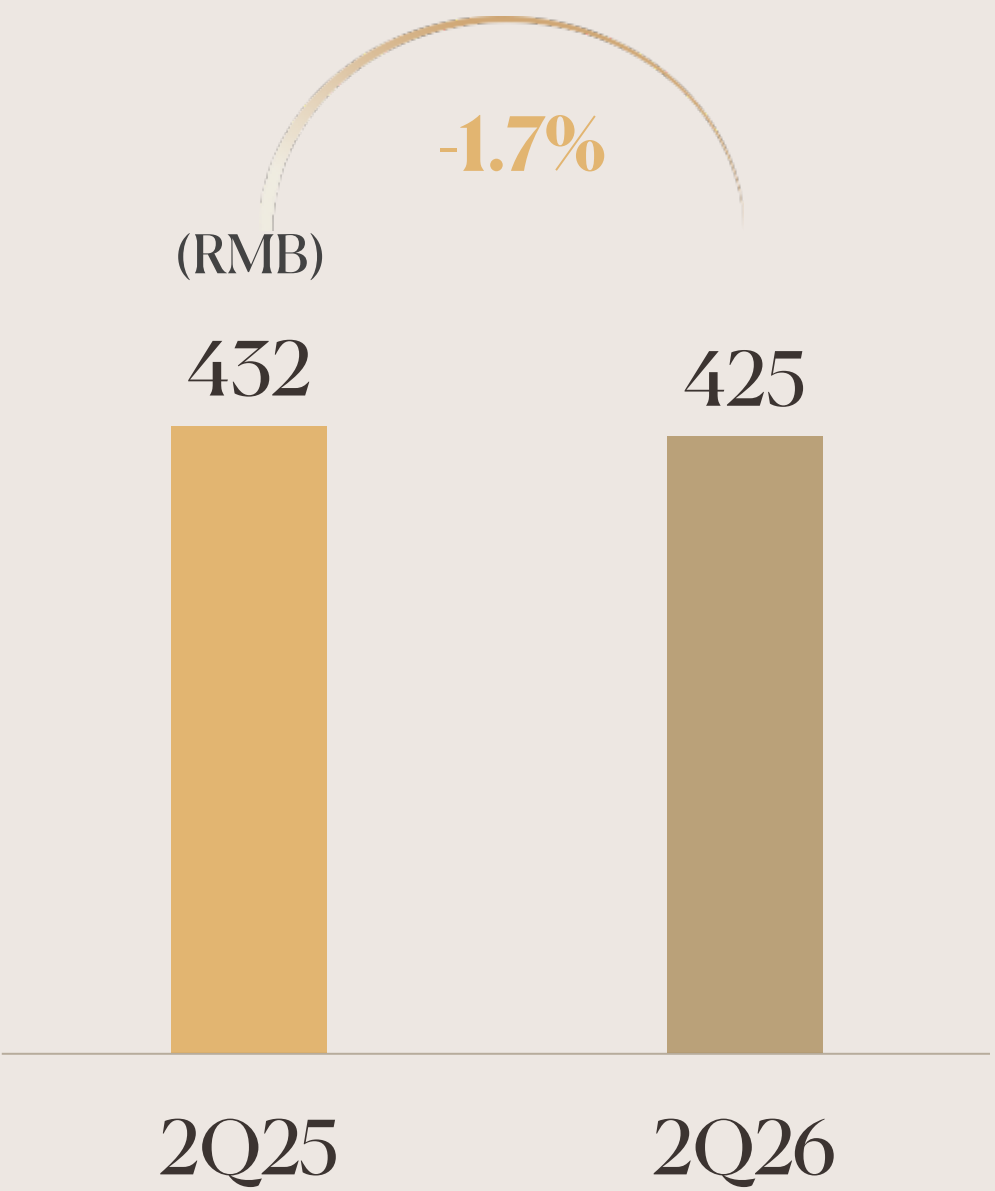
OCC⁽²⁾

99.0% of the level in 2Q25
为25年同期的99.0%



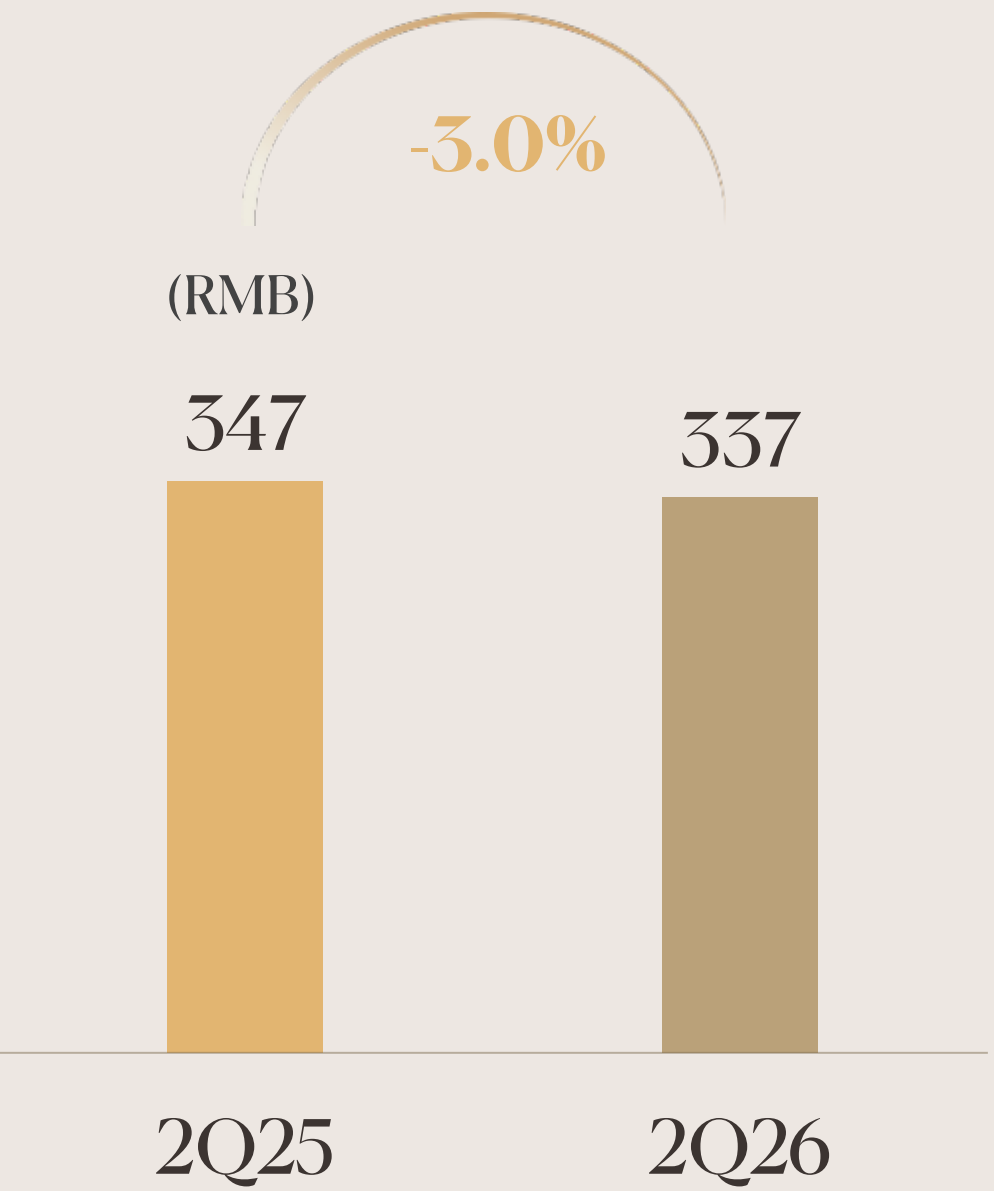
ADR⁽²⁾

98.3% of the level in 2Q25
为25年同期的98.3%



RevPAR⁽²⁾

97.0% of the level in 2Q25
为25年同期的97.0%



(1) For any given quarter, we define "same-hotel" to be a hotel that has operated for more than 18 calendar months as of the 15th day (inclusive) of any month within that quarter. The OCC, ADR and RevPAR presented above represent such metrics generated by "same hotels" in the second quarter of 2026, compared to the corresponding metrics generated by these "same hotels" during the same period in 2025.

(2) Excludes hotel rooms that became unavailable due to temporary hotel closures. ADR and RevPAR are calculated based on tax-inclusive room rates.

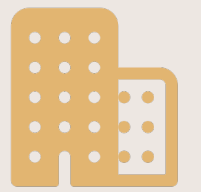
Hotel Network Expanded Steadily, CRS Channel Remained Stable

酒店网络稳步扩张，中央预订渠道保持稳健



New Hotel Openings in 2Q26
2Q26新开业酒店数量

101



Hotels in Operation⁽¹⁾
在营酒店数量⁽¹⁾

2,175



Hotels in Pipeline⁽¹⁾
管道项目数量⁽¹⁾

811

CRS Channel⁽²⁾
中央预订渠道⁽²⁾



61.5%

Total Room-Nights Sold
Through CRS⁽³⁾ Channels
CRS⁽³⁾ 渠道销售间夜占比

20.4%

Corporate Members'
Contribution⁽⁴⁾
企业协议销售间夜占比⁽⁴⁾

⁽¹⁾ As of June 30, 2026
⁽²⁾ For the Second Quarter of 2026
⁽³⁾ "CRS" refers to Central Reservation System
⁽⁴⁾ "Corporate Members' Contribution" refers to the room nights sold to corporate members as percentage of total room nights sold

Atour Hotel Further Validates Market Recognition of Product Upgrade

亚朵酒店进一步验证产品升级带来的市场认可

RevPAR of Atour 3.6 Hotels in Operation ⁽¹⁾
亚朵3.6在营酒店RevPAR⁽¹⁾

RMB 370 +

Preserving Strengths in Business Travel, While Introducing
a Greater Sense of Ease
在保持商旅体验优势的同时，融入更鲜明的松弛感

(1) For the Second Quarter of 2026

Atour Origin Demonstrates Its Strong Differentiated Competitive Edge

亚朵见野展现强劲的差异化竞争力

RevPAR of Atour Origin Hotels in Operation ⁽¹⁾
亚朵见野在营酒店RevPAR⁽¹⁾

RMB 450+



Rolling out Distinctive
Experience Touchpoints
差异化体验触点落地



Creating a Natural, Vacation-
Like Atmosphere
营造自然与度假氛围

⁽¹⁾ For the Second Quarter of 2026



Atour Light Drives Product and Experience Innovation in the Midscale Hotel Market

轻居引领中端酒店市场中产品和体验的创新

RevPAR of Atour Light 3.3 Hotels in Operation⁽¹⁾
轻居3.3在营酒店RevPAR⁽¹⁾

RMB 340⁺

Steadily Expanding City Coverage While Strengthening
Operating Capabilities
在夯实运营能力的基础上，稳步扩大城市覆盖

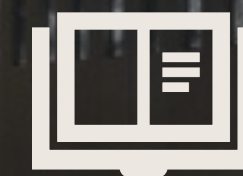
(1) For the Second Quarter of 2026

SAVHE Advances the Brand Philosophy and Continues to Broaden the Value It Delivers

萨和实现品牌理念重要进阶，拓展自身价值边界

RevPAR of SAVHE Hotels in Operation ⁽¹⁾
萨和在营酒店RevPAR⁽¹⁾

RMB 1,000 +



Gradually Developing an
Experience Framework
逐步沉淀体验方法论



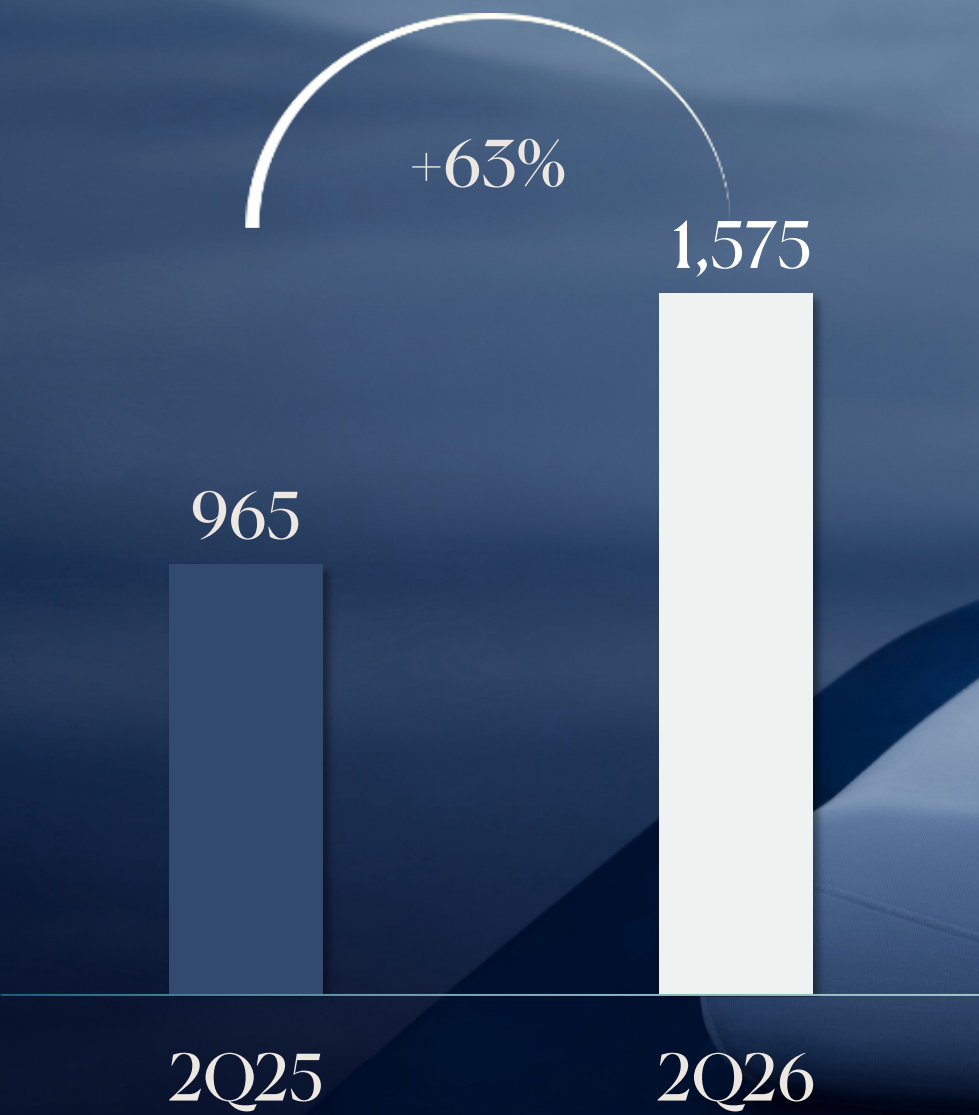
Expanding More
Wellness Offerings
围绕养生场景进一步拓展

⁽¹⁾ For the Second Quarter of 2026

Atour Planet Sustained Its Strong Growth Momentum

亚朵星球延续强劲增长势头

Retail Revenue⁽¹⁾
零售收入⁽¹⁾
(RMB mn)



12mn+

Accumulated Sales Units of Deep Sleep
Memory Foam Pillow Pro Series ⁽²⁾
深睡枕Pro系列累计销量⁽²⁾

80%+

YoY GMV Growth of the
Comforter Category ⁽¹⁾
被子品类GMV同比增长⁽¹⁾

⁽¹⁾ For the Second Quarter of 2026
⁽²⁾ Since its launch to July 31, 2026

Systematic Capabilities Formed a Solid Competitive Moat of Retail Business

系统能力构筑零售业务坚实壁垒



Brand Building
品牌能力



Product R&D
产品研发能力



Supply Chain
供应链能力



Content Creation
内容创意能力

Launched the Deep Sleep Memory Foam Pillow Pro 4.0

推出深睡枕 Pro 4.0

An Upgraded Dynamic Support System Provides Better
Support Across Every Sleeping Position
通过升级的动态支撑系统，提升不同睡姿下的承托体验



Launched the Deep Sleep Thermo-Regulating Comforter Pro 3.0 (All-Season) 推出深睡控温被·四季 Pro 3.0

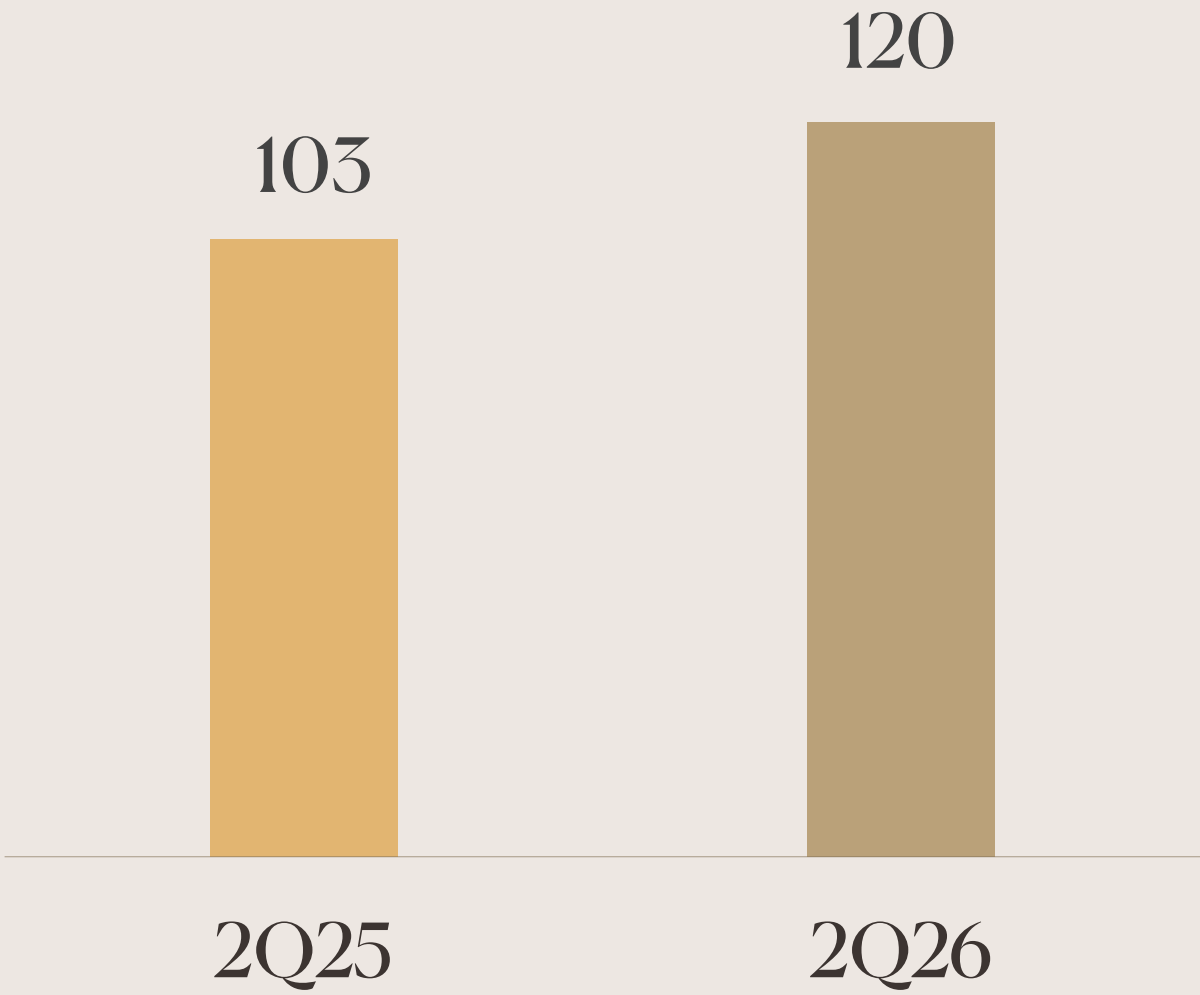
Temperature and Humidity Balancing System Further Improves
Temperature Regulation and Moisture Management
通过温湿平衡系统，进一步优化控温和排湿能力



Membership Supports Business Growth and Builds Long-Term User Value

会员支撑业务发展，沉淀长期用户价值

No. of Registered Individual Members⁽¹⁾
注册会员数⁽¹⁾
(mn)



Building a More Refined System for Engaging Different User Groups
构建更精细化的人群运营体系



Delivering More Relevant Benefits and Experiences for Different User Groups
为不同人群提供更匹配的权益与体验



Establishing Longer-lasting Relationships Throughout the User Lifecycle
在用户的全生命周期中给予更长久的陪伴

(1) As of June 30, 2026

Continuing to Advocate for Service Excellence and Elevating Industry Experience Standards
持续作为优秀服务的倡导者，引领行业体验水平不断提升



Atour's Six Commitments to
Peace of Mind
亚朵安心六大承诺



"Her Shoes"
Public Welfare Program
“姐姐的鞋”公益项目



Atour Service Staff
Appreciation Day
亚朵服务者节



Improvements to the Work
Environment for Service Staff
推动服务者工作环境改善

02 | FINANCIAL REVIEW

财务表现



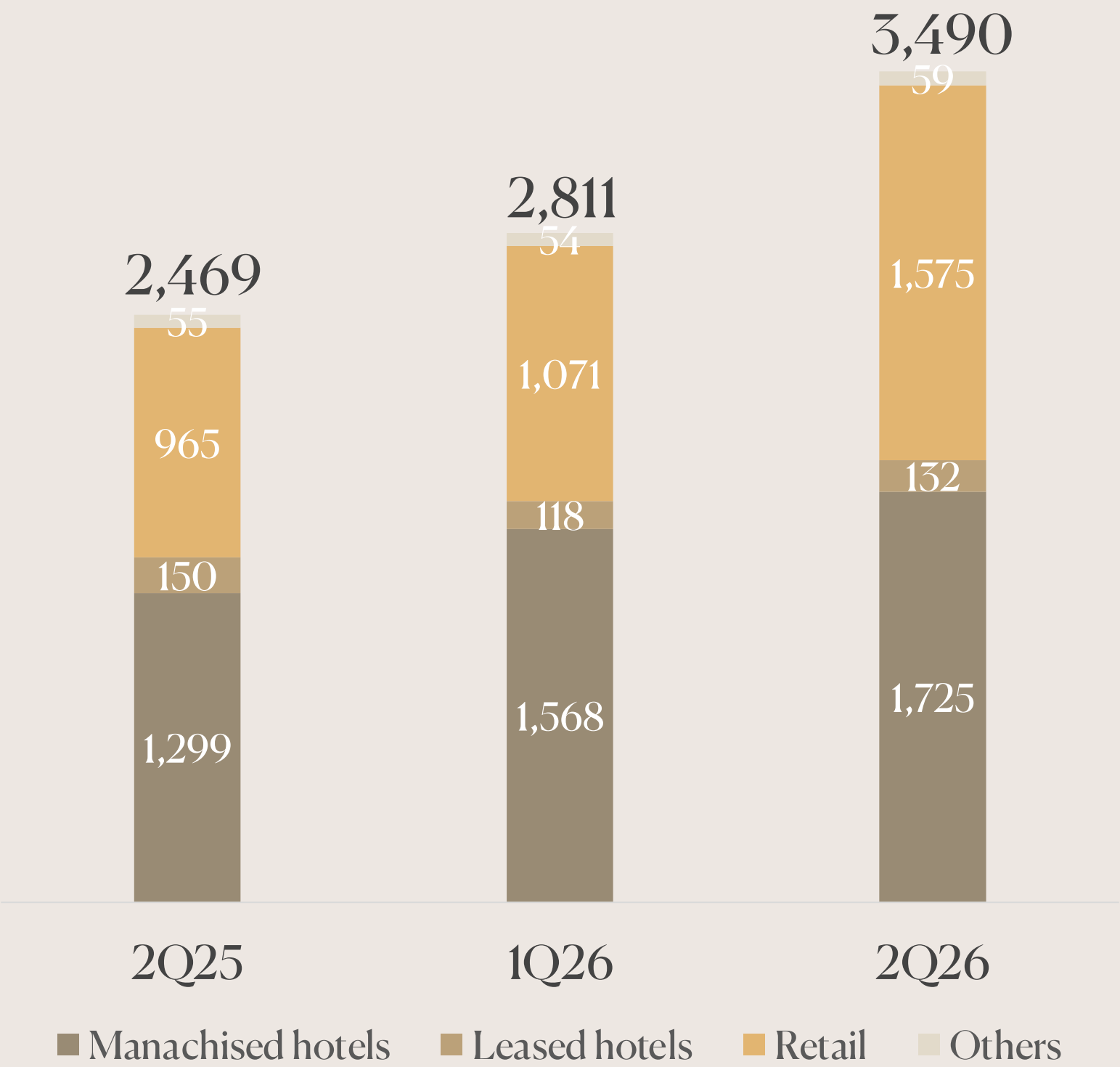
Financial Highlights

财务数据

Net Revenues 收入

(RMB mn)

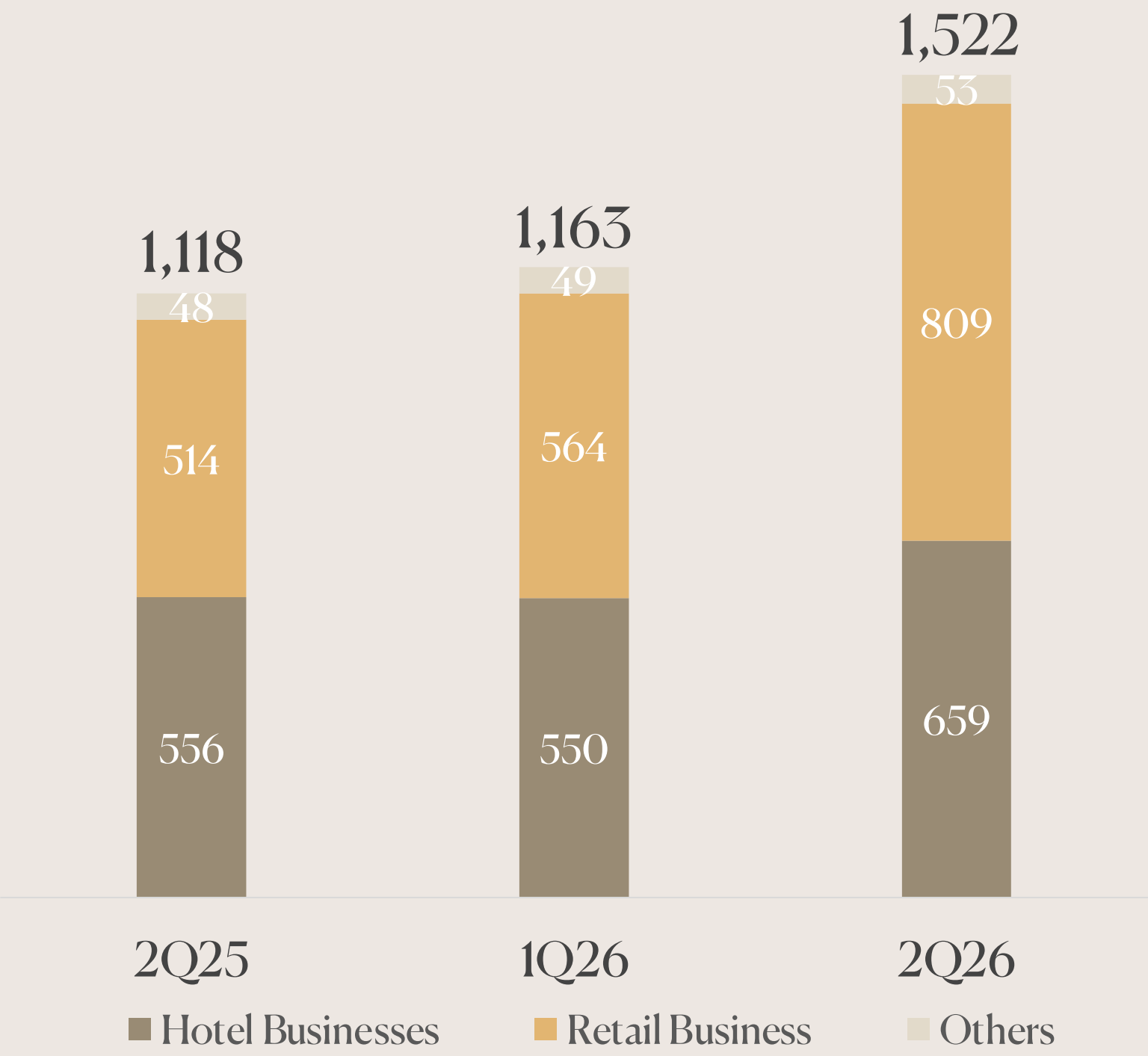
+41.4% YoY



Gross Profit 毛利

(RMB mn)

+36.1% YoY

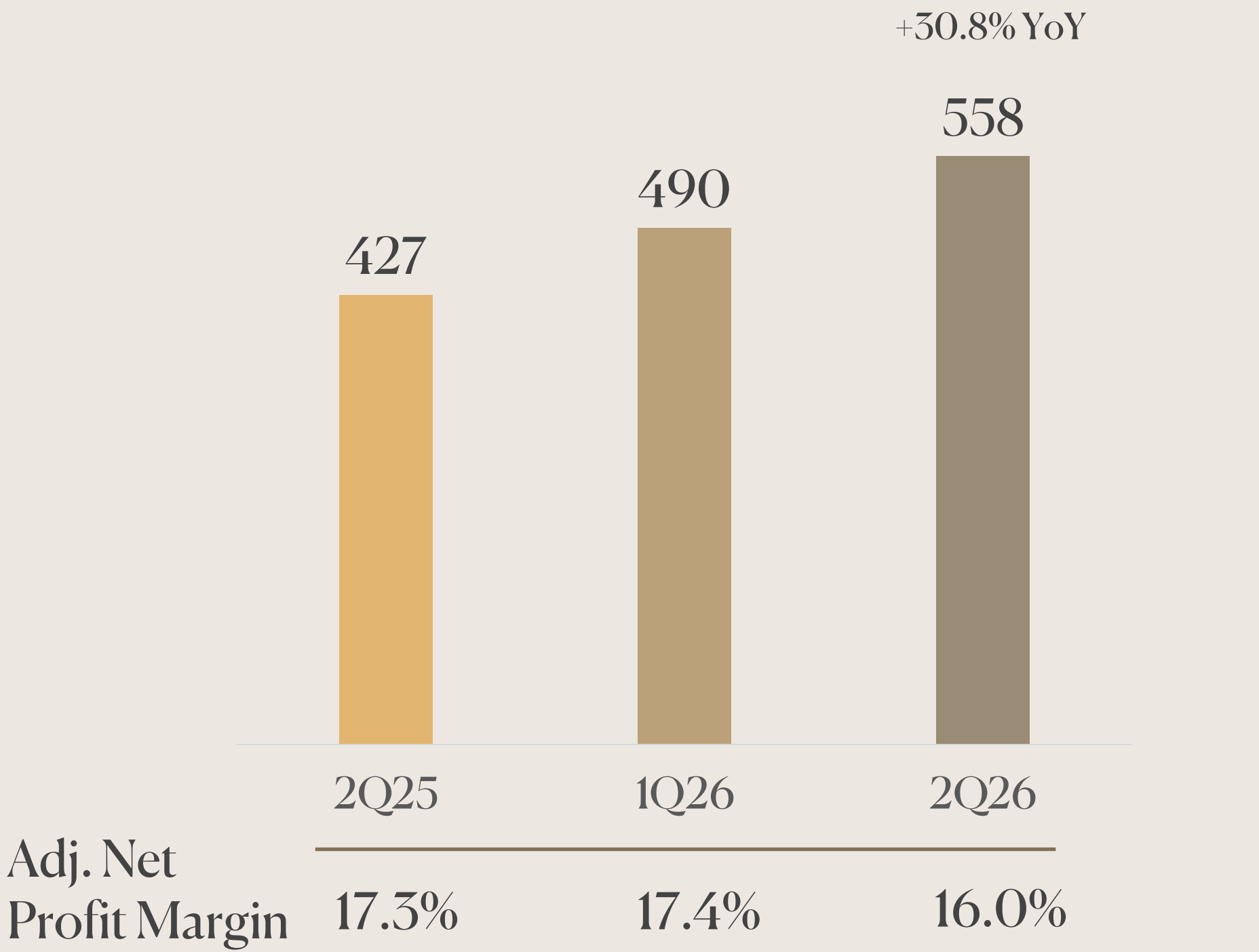


Financial Highlights (cont.)

财务数据（续）

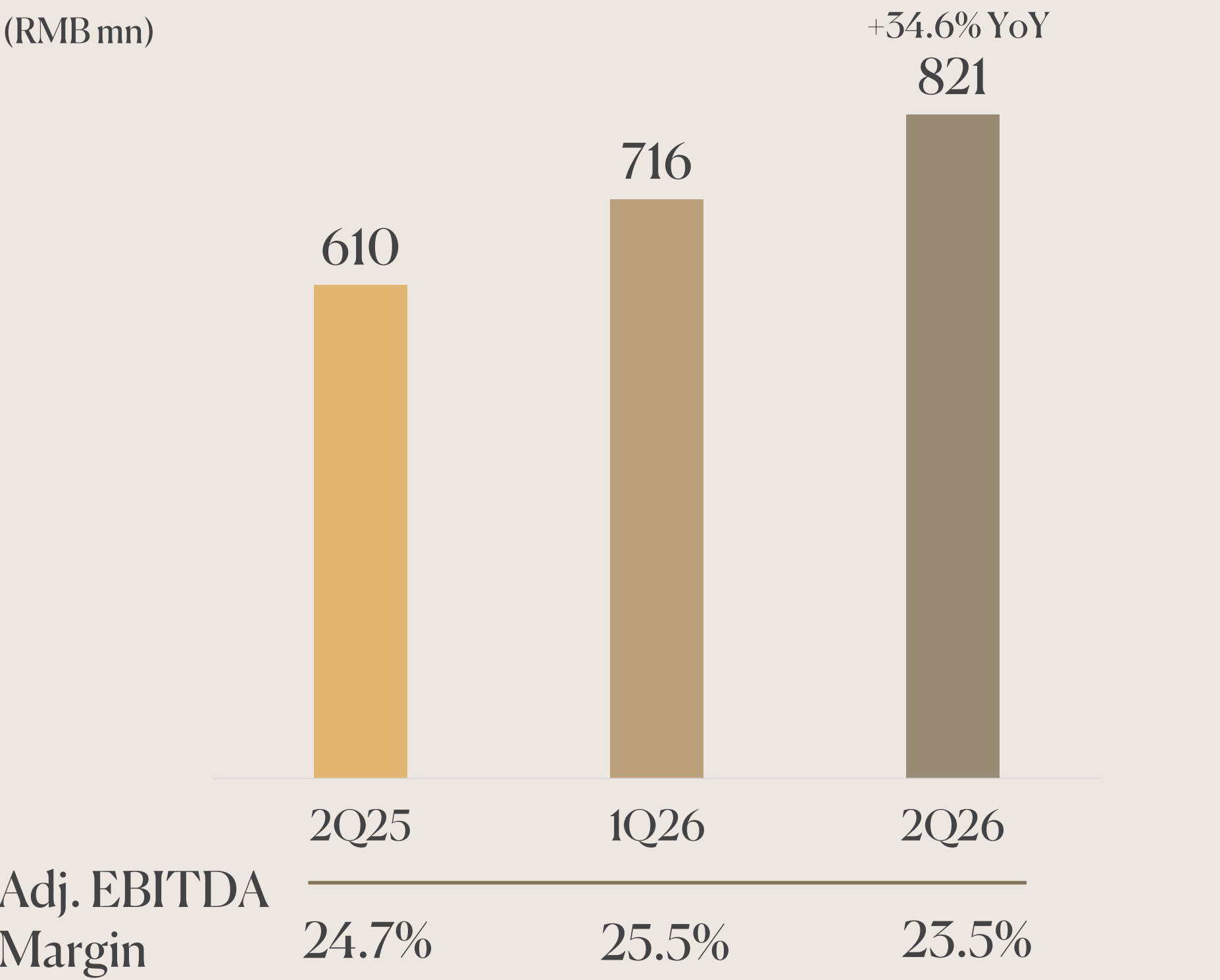
Adjusted Net Income ⁽¹⁾ 调整后净利润 ⁽¹⁾

(RMB mn)



Adjusted EBITDA ⁽²⁾ 调整后EBITDA ⁽²⁾

(RMB mn)



⁽¹⁾ Adjusted net income (non-GAAP) is defined as net income excluding share-based compensation expenses
⁽²⁾ Adjusted EBITDA (non-GAAP) is defined as EBITDA excluding share-based compensation expenses

Cash Position⁽¹⁾

流动性情况⁽¹⁾



Cash and Cash Equivalents
现金及现金等价物

RMB**3,925**mn



Net Cash⁽²⁾
净现金⁽²⁾

RMB**3,688**mn

(1) As of June 30, 2026
(2) Net cash equals cash and cash equivalents less total borrowings



Expected Total Net Revenues Growth Rate For Full Year 2026
预计2026全年收入同比增长

30% (YOY)

03 | Q&A 问答



THANKS

感谢观看

